



## Kona Loan Refinancing Terms: A Comprehensive Guide

Refinance your Kona loan effortlessly and enjoy enhanced borrowing flexibility. Here are the key terms to understand:

### 1. Upfront Interest Rate

- Upon refinancing, the new loan will **clear the existing Kona loan**.
- An upfront **interest rate of 3%** will be applied to the total loan amount.

### 2. Loan Refinancing Amount

- The refinancing amount should be [**Outstanding Kona Balance + Additional Amount Requested (within the approved limit)**].

### 3. Unlimited Refinancing Options

- Members can **refinance their Kona loan multiple times**, provided they remain within the Kona borrowing limits.

### 4. Maximum Limit Compliance

- Upon reaching the **maximum loan limit**, members must clear their loan balance.
- If unpaid:
  - A **3% monthly interest** applies for the first two months.
  - A **5% interest rate** is charged from the third month onward for rollover loans.

### 5. Payment Due Date

- For every refinance, the **first payment due date** will be **30 days** from the latest refinancing completion date.

### 6. Loyalty Rewards Program

- Members who refinance frequently and **make timely payments** will enjoy **increased borrowing limits over time**. Stay consistent to unlock greater benefits!



## 7. Borrowing Limit Adjustments

- **Reductions:**
  - Limits decrease each time **arrears are recovered from deposits**.
  - After **seven arrears recoveries**, the member's limit will revert to the **minimum limit** (based on the matrix) for **six months**.
- **Rebuild Opportunities:**
  - Members can **restore their borrowing limit** by maintaining a clean repayment record (no arrears recovered from deposits).

## Why Choose Kona Loan Refinancing?

- Flexible loan management options.
- Increased borrowing power through loyalty rewards.
- Simplified repayment terms.

Refinance today and experience the ease and benefits of Kona loans!