

BENEVOLENT TERMS / HAND OF COMFORT

TERMS & CONDITIONS

- Membership to the scheme shall be voluntary to all SACCO members only.
- Entry is by registration/ opening an account and filling in Benevolent/Hand of Comfort Forms
- Monthly contribution shall be KShs. 300, KShs. 600, KShs. 900 or KShs. 1,200 per month either by Check off system, FOSA standing order, M-PESA, Bank or by cash.

BENEFITS TO MEMBER

In case of misfortune, the benefits in this policy shall be paid as per amounts.

RELATIONSHIP/PREMIUM	KShs. 300	KShs. 600	KShs. 900	KShs. 1,200
BENEFITS				
Self	100,000	200,000	300,000	400,000
Spouse (one)	100,000	200,000	300,000	400,000
Parents	50,000	80,000	140,000	150,000
Children (4)	50,000	80,000	140,000	150,000
Brother/Sister (4)	20,000	40,000	60,000	80,000
In-laws (2)	50,000	80,000	140,000	150,000

1. Premium Payment Frequency

- Monthly or one-off payment. Quarterly payments shall be accepted in advance not in arrears.
- New Members joining the cover mid-term shall pay full annual premium.
- No refund of premiums on member exit from the scheme.

2. Age Factor

Minimum AGE ENTRY	Maximum AGE ENTRY	Maximum COVER AGE LIMIT	Normal RETIREMENT AGE
<ul style="list-style-type: none"> • Principle Member 18yrs • Spouse 18yrs • Children 2 Weeks • Parents 30yrs • Brothers & Sisters 1 Month 	<ul style="list-style-type: none"> • Principle 70yrs • Maximum Entry Age • Spouses 70yrs • Children 21yrs • Parents 84yrs • Brothers & Sisters 70yrs 	<ul style="list-style-type: none"> • Principle - None • Maximum Cover Age – Death Benefits • Spouse - None • Children 21yrs (up to 25yrs with proof of full-time schooling) • Parents – No maximum coverage • Brothers & Sisters 70yrs 	<ul style="list-style-type: none"> • Not Applicable

3. Waiting Periods applicable to New Members joining scheme for the first time

Members, Spouses, & Children Death Benefit	1 Month
Parents & Parents in-law	3 Months
Brothers & Sisters	3 Months

TERMS AND CONDITIONS

The following terms and conditions shall apply to the product.

1. Claims

- Member to give notice of demise by writing an email to sacco@safaricom.co.ke
- The Member must notify in writing of claims in respect of Death not later than six (6) months from the date of the Life Assured's Death failing which the claim shall not be admitted unless there are extenuating circumstances for the late advice thereof to the SACCO.
- Provide a Burial Permit or Funeral gathering permit
- For children Birth certificates shall be required
- For those above 18 – a copy of the deceased ID.
- Members ID copy shall also be required
- Should a claim be rejected, SACCO will notify the member in writing within 10 days citing reasons as to why the claim was not accepted
- Maximum of 5 (Five) Claims per family per year of cover
- Maximum cumulative claim amount payable per life is KShs. 750,000
- In the case of siblings having taken cover for the same parent the following shall apply:
 - The parent is covered at full benefit with priority to the sibling who enrolled to the cover first.
 - A parent shall be covered by a maximum of three siblings.
 - The second and third siblings to enroll for cover shall receive the lesser of the difference between the first sibling's cover option and up to the maximum liability of KShs. 750,000 subject to the sibling's option of cover.
- The decision regarding who joined first solely lies with SACCO. Where siblings joined on the same date, and the sum of options selected is greater than the limit of KShs 750,000, the proportionate ratio of the benefits shall be applied.

2. Contributions

- A member qualifies to benefit from the scheme after contributing for at least 1 Month to a Nuclear Family.
- If there will be no misfortune within the year, there shall be no refund and members' statements shall be zero-raised to commence a fresh for the preceding year.
- Any member who wishes to change the monthly premiums shall do so annually in the month of October.
- If a member wishes to withdraw from the scheme and stops contributing, all the contributions made earlier shall be forfeited.
- If a member fails to contribute for more than three months and has not benefited from the scheme, the scheme will be discontinued and arrears recovered from members' BOSA deposits.
- In case of any claim the member must fill in a claim form with the required documentation.
- QONA SACCO has the right to change the terms and conditions of the product from time to time depending on the performance of the product annually.

3. Discontinuation

- The Life Assured Reaching Maximum Cover Age.

4. Reasons for claims rejection

- Discontinuance of payment of premiums or part thereof for a period exceeding 1 month.
- If the member's death is caused because of the execution of a judicial sentence of death, no benefit shall be payable.

If the demise was a result of Intentional self-inflicted injury as broken down below

- Suicide or suicide attempt within 12 months of the Life Assured joining the Policy.
- Active participation in the war, invasion, acts of foreign enemies, hostilities, warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power;
- Active participation in an act of terrorism (including but not limited to the use of force or violence) by any individual or individuals acting alone or on behalf of or in connection with any group committed to public fear and/or overthrow of the legal government, will not be insured.
- Any violation of the criminal law by the Life Assured, or any event occurring whilst the Life Assured is in violation of the criminal law